URM | ULTIMA RISK MANAGEMENT

GDPR Gap Analysis

The arrival of the new EU General Data Protection Regulation (GDPR) will have a wide-ranging impact on all organisations processing personally identifiable information (PII). Failure to comply with the GDPR will be costly both in monetary terms (fines up to 4% of global annual turnover) and from a reputation standpoint. In order to respond to these changes in data protection regulation, organisations need to conduct a clear and comprehensive analysis of where they are now and their readiness for the GDPR.

Questions that every organisation needs to address include:

- What do I need to do to achieve compliance?
- Where are improvements required – policy, process, technology, training, risk management, forms, data collection?
- What are my priorities?
- Where do I start?

URM can assist your organisation to quickly and easily understand its current compliance position and develop a roadmap to address any gaps ahead of the GDPR coming into effect on 25 May 2018. URM's GDPR gap analysis will provide you with an assessment of how closely your organisation complies with the GDPR and will indicate those areas/activities you will need to focus on in order to achieve compliance and in what order.

Benefits of Conducting a GDPR Gap Analysis

- Ensure peace of mind and confidence
- Understand your compliance position
- Be in a position to develop a compliance roadmap
- Know your priorities and what to focus on initially.

Format of the GDPR Gap Analysis

URM can initially conduct a high level personal data flow analysis exercise to understand where personal data enters your organisation and all touch points on its ensuing journey, including where it resides and who you share it with - in essence the flow of personal data into, around and out of your organisation.

Following the data flow exercise, URM's senior data protection practitioners will assess the processes, practices and safeguards you have in place to manage PII and ensure you are compliant with the GDPR. This will include assessing, for example,

- How you gain consent from data subjects
- What you gain consent to
- Systems and processes involved with data capture
- Governance of third parties with whom you share data
- Approach to privacy impact assessments
- Retention of PII
- Incident management process and ability to respond.

Once the analysis has been completed, we will compare your existing practices and activities against the requirements of the GDPR and the actions you will need to take in order to achieve compliance.

Output of the GDPR Gap Analysis

A summary gap analysis report will be produced which will contain findings and recommendations. The report will enable you to determine what risks and issues to remediate and in what order, and will feed into a compliance roadmap where recommendations can be implemented.

Once you have had time to review and digest the report, there is an option for URM to present the findings to your organisation, highlighting your current compliance position and addressing any questions. As part of this presentation, there will also be an overview of the proposed remediation plan, investment and potential next steps.

For more information,
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